us from having such frequent meetings with the Italian representatives, but, in view of the traditional friendship between the British and Italian nations, and the racial affinity between the French and the Italians, we feel that we three nations, sitting together in council at this time of tremendous crisis, should speak to one another with the utmost freedom, and endeavour to secure the closest possible understanding. By such an understanding alone can we hope to secure that cordial co-operation which we believe to be essential to the winning of the War.

Need for and affinity

3. There is, indeed, nothing which the British Government have closer at heart than the concerting of such arrangements for co-operation between the Allies as will enable them to counteract the tremendous advantages which the enemy has obtained from a centralised control.

4. The material and moral resources of the Allies are greatly in excess of those of the enemy. The Entente Powers have more men, more guns, greater resources, and the whole world to draw upon; and yet they have not, up to the present, been able to overcome their common enemy. What is the reason for this? It is that the German Emperor has secured complete control over the

Allies have greater resources but less cohesion than the enemy

resources of all the Central Powers, and is able to use them wherever they can be most effectively employed, having regard to all the circumstances.

5. During the year 1916, each of the Armies of the Entente Powers has conducted a campaign with the utmost skill and courage. We have nothing but admiration for the manner in which each of